



PRESS RELEASE

Milan, 10 June 2005 - Davide Campari - Milano S.p.A. has accepted the decision of Mr. Luca Cordero di Montezemolo to hand in, with great regret, his resignation from his role as an independent Director on the Group's Board of Directors.

This decision is motivated by the new system of corporate governance adopted by the Fiat Group, of which Mr. Cordero di Montezemolo is Chairman, and takes into account that Mr. Luca Garavoglia, Chairman of Campari Group, sits on Fiat's Board of Directors.

Mr. Luca Garavoglia commented: *"I wish to express to Luca Cordero di Montezemolo, on behalf of Campari's Board of Directors and myself, the greatest appreciation and thanks for his continued intelligent and active contribution, which enriched our company and the quality of our Board of Directors."*

The Campari Group is a major player in the global beverage sector, trading in over 190 nations around the world with a leading position in the Italian and Brazilian markets and a strong presence in the US, Germany and Switzerland. The Group has an extensive portfolio that spans three business segments: spirits, wines and soft drinks. The Group's portfolio includes a combination of strong international brands, such as Campari, SKYY Vodka, Cynar and Cinzano and leading local brands, such as CampariSoda, Campari Mixx, Crodino, Aperol, Aperol Soda, Sella & Mosca, Zedda Piras, Biancosarti, Lemonsoda, Oransoda and Pelmosoda in Italy, Ouzo 12 in Greece and in Germany, Dreher, Old Eight, Drury's and Liebfraumilch in Brazil, Gregson's in Uruguay, Riccadonna in Australia and New Zealand and Mondoro in Russia. The Group has over 1,500 employees and shares of the parent company Davide Campari-Milano S.p.A are listed on the Italian stock exchange.

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