

CAMPARI GROUP

Notification of share buyback

Sesto San Giovanni, May 29th, 2023 - In compliance with the authorization approved by the Shareholder meeting held on April 12th, 2022, mainly to be used to service of the Incentive plans based on financial instruments, Davide Campari-Milano N.V. (LEI code 213800ED5AN2J56N6Z02) announces that between May 22nd, 2023 and May 26th, 2023 it bought back 204,027 own shares at an average price of € 12.2926 per share for a total amount of € 2,508,015.16.

The transactions have been executed by Morgan Stanley Europe SE, LEI Code 54930056FHWP7GIWYY08.

Here below a breakdown of the transactions (Campari - ISIN NL0015435975) on a daily basis and attached a detailed list of transactions carried out in the above-mentioned period:

| Date | No. of shares bought back | Average price € | Total amount € |
|-------------|----------------------------------|----------------------------|---------------------------|
| 22/05/2023 | 37,368 | 12.4188 | 464,065.72 |
| 23/05/2023 | 38,538 | 12.4320 | 479,104.42 |
| 24/05/2023 | 46,996 | 12.1978 | 573,247.81 |
| 25/05/2023 | 39,825 | 12.2159 | 486,498.22 |
| 26/05/2023 | 41,300 | 12.2300 | 505,099.00 |

FOR FURTHER INFORMATION

Investor Relations

Tel. +39 02 6225 832

Email: investor.relations@campari.com

<https://www.camparigroup.com/en/page/investors>

attachment to follow

CAMPARI GROUP

| Transaction Date | Transaction Time | Time Zone | Volume | Price | Currency | Platform Code |
|------------------|------------------|-----------|--------|---------|----------|---------------|
| 22/05/2023 | 09:04:49 | UTC | 889 | 12,3150 | EUR | MTAA |
| 22/05/2023 | 09:16:04 | UTC | 768 | 12,3250 | EUR | MTAA |
| 22/05/2023 | 09:22:28 | UTC | 771 | 12,3200 | EUR | MTAA |
| 22/05/2023 | 09:27:01 | UTC | 757 | 12,3200 | EUR | MTAA |
| 22/05/2023 | 09:34:01 | UTC | 289 | 12,3350 | EUR | MTAA |
| 22/05/2023 | 09:37:44 | UTC | 479 | 12,3500 | EUR | MTAA |
| 22/05/2023 | 09:37:44 | UTC | 427 | 12,3500 | EUR | MTAA |
| 22/05/2023 | 09:52:19 | UTC | 845 | 12,3850 | EUR | MTAA |
| 22/05/2023 | 10:00:01 | UTC | 251 | 12,3800 | EUR | MTAA |
| 22/05/2023 | 10:00:01 | UTC | 515 | 12,3800 | EUR | MTAA |
| 22/05/2023 | 10:06:59 | UTC | 755 | 12,3750 | EUR | MTAA |
| 22/05/2023 | 10:16:40 | UTC | 738 | 12,3800 | EUR | MTAA |
| 22/05/2023 | 10:28:34 | UTC | 739 | 12,4050 | EUR | MTAA |
| 22/05/2023 | 10:45:01 | UTC | 776 | 12,4100 | EUR | MTAA |
| 22/05/2023 | 11:04:40 | UTC | 746 | 12,4150 | EUR | MTAA |
| 22/05/2023 | 11:04:40 | UTC | 766 | 12,4100 | EUR | MTAA |
| 22/05/2023 | 11:27:04 | UTC | 62 | 12,4000 | EUR | MTAA |
| 22/05/2023 | 11:27:26 | UTC | 716 | 12,4000 | EUR | MTAA |
| 22/05/2023 | 11:38:10 | UTC | 764 | 12,4000 | EUR | MTAA |
| 22/05/2023 | 11:45:29 | UTC | 839 | 12,4000 | EUR | MTAA |
| 22/05/2023 | 12:00:22 | UTC | 798 | 12,4000 | EUR | MTAA |
| 22/05/2023 | 12:18:43 | UTC | 777 | 12,3950 | EUR | MTAA |
| 22/05/2023 | 12:18:43 | UTC | 60 | 12,3950 | EUR | MTAA |
| 22/05/2023 | 12:34:36 | UTC | 430 | 12,3950 | EUR | MTAA |
| 22/05/2023 | 12:42:18 | UTC | 87 | 12,3800 | EUR | MTAA |
| 22/05/2023 | 12:42:18 | UTC | 731 | 12,3800 | EUR | MTAA |
| 22/05/2023 | 13:02:44 | UTC | 774 | 12,3900 | EUR | MTAA |
| 22/05/2023 | 13:21:53 | UTC | 793 | 12,4050 | EUR | MTAA |
| 22/05/2023 | 13:53:48 | UTC | 1.521 | 12,4250 | EUR | MTAA |
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| 22/05/2023 | 14:27:03 | UTC | 786 | 12,4500 | EUR | MTAA |
| 22/05/2023 | 14:30:45 | UTC | 755 | 12,4500 | EUR | MTAA |
| 22/05/2023 | 14:46:49 | UTC | 778 | 12,4350 | EUR | MTAA |
| 22/05/2023 | 15:00:03 | UTC | 741 | 12,4300 | EUR | MTAA |
| 22/05/2023 | 15:12:33 | UTC | 871 | 12,4600 | EUR | MTAA |
| 22/05/2023 | 15:18:12 | UTC | 774 | 12,4600 | EUR | MTAA |
| 22/05/2023 | 15:27:28 | UTC | 113 | 12,4600 | EUR | MTAA |
| 22/05/2023 | 15:27:49 | UTC | 400 | 12,4600 | EUR | MTAA |
| 22/05/2023 | 15:30:37 | UTC | 766 | 12,4700 | EUR | MTAA |
| 22/05/2023 | 15:37:56 | UTC | 847 | 12,4850 | EUR | MTAA |
| 22/05/2023 | 15:48:26 | UTC | 786 | 12,4800 | EUR | MTAA |
| 22/05/2023 | 15:55:12 | UTC | 739 | 12,4750 | EUR | MTAA |
| 22/05/2023 | 16:01:44 | UTC | 748 | 12,4650 | EUR | MTAA |
| 22/05/2023 | 16:09:41 | UTC | 806 | 12,4600 | EUR | MTAA |
| 22/05/2023 | 16:22:21 | UTC | 740 | 12,4750 | EUR | MTAA |
| 22/05/2023 | 16:26:31 | UTC | 20 | 12,4750 | EUR | MTAA |
| 22/05/2023 | 16:26:31 | UTC | 822 | 12,4750 | EUR | MTAA |
| 22/05/2023 | 16:33:22 | UTC | 437 | 12,4750 | EUR | MTAA |
| 22/05/2023 | 16:33:22 | UTC | 391 | 12,4750 | EUR | MTAA |
| 22/05/2023 | 16:45:18 | UTC | 773 | 12,4450 | EUR | MTAA |
| 22/05/2023 | 16:52:17 | UTC | 751 | 12,4400 | EUR | MTAA |
| 22/05/2023 | 16:59:21 | UTC | 362 | 12,4450 | EUR | MTAA |
| 22/05/2023 | 16:59:21 | UTC | 385 | 12,4450 | EUR | MTAA |

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| 22/05/2023 | 17:07:27 | UTC | 542 | 12,4500 | EUR | MTAA |
| 22/05/2023 | 17:07:27 | UTC | 225 | 12,4500 | EUR | MTAA |
| 22/05/2023 | 17:15:24 | UTC | 789 | 12,4450 | EUR | MTAA |
| 22/05/2023 | 17:17:40 | UTC | 886 | 12,4400 | EUR | MTAA |
| 22/05/2023 | 17:22:48 | UTC | 248 | 12,4500 | EUR | MTAA |
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| 23/05/2023 | 09:36:42 | UTC | 184 | 12,4100 | EUR | MTAA |
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| 23/05/2023 | 11:07:27 | UTC | 765 | 12,4750 | EUR | MTAA |
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| 23/05/2023 | 14:48:15 | UTC | 752 | 12,4650 | EUR | MTAA |
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| 23/05/2023 | 15:07:42 | UTC | 336 | 12,4600 | EUR | MTAA |
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| 23/05/2023 | 15:43:37 | UTC | 748 | 12,4400 | EUR | MTAA |
| 23/05/2023 | 15:52:14 | UTC | 827 | 12,4300 | EUR | MTAA |

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|------------|----------|-----|-----|---------|-----|------|
| 23/05/2023 | 16:00:57 | UTC | 781 | 12,4350 | EUR | MTAA |
| 23/05/2023 | 16:06:41 | UTC | 747 | 12,4200 | EUR | MTAA |
| 23/05/2023 | 16:14:41 | UTC | 830 | 12,4150 | EUR | MTAA |
| 23/05/2023 | 16:23:38 | UTC | 769 | 12,4150 | EUR | MTAA |
| 23/05/2023 | 16:30:04 | UTC | 838 | 12,4100 | EUR | MTAA |
| 23/05/2023 | 16:38:41 | UTC | 838 | 12,3800 | EUR | MTAA |
| 23/05/2023 | 16:46:10 | UTC | 61 | 12,3600 | EUR | MTAA |
| 23/05/2023 | 16:46:13 | UTC | 70 | 12,3600 | EUR | MTAA |
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| 23/05/2023 | 17:10:32 | UTC | 738 | 12,3700 | EUR | MTAA |
| 23/05/2023 | 17:16:02 | UTC | 767 | 12,3500 | EUR | MTAA |
| 23/05/2023 | 17:22:59 | UTC | 920 | 12,3400 | EUR | MTAA |
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| 24/05/2023 | 09:28:25 | UTC | 771 | 12,1250 | EUR | MTAA |
| 24/05/2023 | 09:34:54 | UTC | 804 | 12,1150 | EUR | MTAA |
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| 24/05/2023 | 09:50:00 | UTC | 225 | 12,1550 | EUR | MTAA |
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| 24/05/2023 | 10:34:26 | UTC | 800 | 12,1500 | EUR | MTAA |
| 24/05/2023 | 10:44:42 | UTC | 802 | 12,2050 | EUR | MTAA |
| 24/05/2023 | 10:51:04 | UTC | 773 | 12,2150 | EUR | MTAA |
| 24/05/2023 | 11:00:55 | UTC | 482 | 12,2100 | EUR | MTAA |
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| 24/05/2023 | 12:10:02 | UTC | 781 | 12,2250 | EUR | MTAA |
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| 24/05/2023 | 13:20:52 | UTC | 842 | 12,2150 | EUR | MTAA |
| 24/05/2023 | 13:30:41 | UTC | 817 | 12,2100 | EUR | MTAA |
| 24/05/2023 | 13:43:06 | UTC | 834 | 12,2100 | EUR | MTAA |
| 24/05/2023 | 13:52:30 | UTC | 747 | 12,2150 | EUR | MTAA |
| 24/05/2023 | 14:12:19 | UTC | 761 | 12,2150 | EUR | MTAA |
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| 24/05/2023 | 14:25:42 | UTC | 738 | 12,2100 | EUR | MTAA |
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| 24/05/2023 | 14:51:03 | UTC | 352 | 12,2000 | EUR | MTAA |
| 24/05/2023 | 14:51:03 | UTC | 418 | 12,2000 | EUR | MTAA |

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|------------|----------|-----|-----|---------|-----|------|
| 24/05/2023 | 14:56:32 | UTC | 226 | 12,2000 | EUR | MTAA |
| 24/05/2023 | 14:56:32 | UTC | 410 | 12,2000 | EUR | MTAA |
| 24/05/2023 | 14:56:32 | UTC | 153 | 12,2000 | EUR | MTAA |
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| 24/05/2023 | 15:11:26 | UTC | 761 | 12,1950 | EUR | MTAA |
| 24/05/2023 | 15:20:07 | UTC | 821 | 12,1950 | EUR | MTAA |
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| 24/05/2023 | 16:00:50 | UTC | 521 | 12,2150 | EUR | MTAA |
| 24/05/2023 | 16:03:14 | UTC | 748 | 12,2050 | EUR | MTAA |
| 24/05/2023 | 16:09:24 | UTC | 824 | 12,1950 | EUR | MTAA |
| 24/05/2023 | 16:15:44 | UTC | 753 | 12,2050 | EUR | MTAA |
| 24/05/2023 | 16:24:10 | UTC | 779 | 12,2050 | EUR | MTAA |
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| 24/05/2023 | 16:36:57 | UTC | 780 | 12,2150 | EUR | MTAA |
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| 25/05/2023 | 09:02:33 | UTC | 866 | 12,2050 | EUR | MTAA |
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| 25/05/2023 | 09:43:33 | UTC | 761 | 12,1900 | EUR | MTAA |
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| 25/05/2023 | 11:47:59 | UTC | 742 | 12,2150 | EUR | MTAA |
| 25/05/2023 | 12:06:50 | UTC | 823 | 12,2250 | EUR | MTAA |
| 25/05/2023 | 12:14:24 | UTC | 780 | 12,2100 | EUR | MTAA |
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| 25/05/2023 | 12:48:51 | UTC | 772 | 12,2100 | EUR | MTAA |
| 25/05/2023 | 13:00:29 | UTC | 742 | 12,2050 | EUR | MTAA |
| 25/05/2023 | 13:39:08 | UTC | 839 | 12,2350 | EUR | MTAA |
| 25/05/2023 | 13:49:33 | UTC | 903 | 12,2450 | EUR | MTAA |
| 25/05/2023 | 13:49:34 | UTC | 768 | 12,2400 | EUR | MTAA |
| 25/05/2023 | 14:16:53 | UTC | 773 | 12,2600 | EUR | MTAA |
| 25/05/2023 | 14:17:01 | UTC | 744 | 12,2500 | EUR | MTAA |

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| 25/05/2023 | 14:39:14 | UTC | 788 | 12,2550 | EUR | MTAA |
| 25/05/2023 | 14:50:05 | UTC | 813 | 12,2400 | EUR | MTAA |
| 25/05/2023 | 15:07:00 | UTC | 803 | 12,2300 | EUR | MTAA |
| 25/05/2023 | 15:14:59 | UTC | 852 | 12,2100 | EUR | MTAA |
| 25/05/2023 | 15:23:01 | UTC | 749 | 12,2100 | EUR | MTAA |
| 25/05/2023 | 15:23:01 | UTC | 26 | 12,2100 | EUR | MTAA |
| 25/05/2023 | 15:30:41 | UTC | 763 | 12,2150 | EUR | MTAA |
| 25/05/2023 | 15:35:04 | UTC | 879 | 12,2000 | EUR | MTAA |
| 25/05/2023 | 15:43:29 | UTC | 793 | 12,2250 | EUR | MTAA |
| 25/05/2023 | 15:49:12 | UTC | 745 | 12,2150 | EUR | MTAA |
| 25/05/2023 | 15:57:59 | UTC | 229 | 12,2050 | EUR | MTAA |
| 25/05/2023 | 16:01:08 | UTC | 304 | 12,2050 | EUR | MTAA |
| 25/05/2023 | 16:01:08 | UTC | 215 | 12,2050 | EUR | MTAA |
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| 25/05/2023 | 16:11:41 | UTC | 784 | 12,2000 | EUR | MTAA |
| 25/05/2023 | 16:19:15 | UTC | 794 | 12,2000 | EUR | MTAA |
| 25/05/2023 | 16:27:17 | UTC | 792 | 12,1950 | EUR | MTAA |
| 25/05/2023 | 16:35:22 | UTC | 225 | 12,1900 | EUR | MTAA |
| 25/05/2023 | 16:35:24 | UTC | 225 | 12,1900 | EUR | MTAA |
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| 25/05/2023 | 16:48:37 | UTC | 153 | 12,2250 | EUR | MTAA |
| 25/05/2023 | 16:49:03 | UTC | 166 | 12,2250 | EUR | MTAA |
| 25/05/2023 | 16:49:03 | UTC | 429 | 12,2250 | EUR | MTAA |
| 25/05/2023 | 16:54:44 | UTC | 815 | 12,2300 | EUR | MTAA |
| 25/05/2023 | 17:09:24 | UTC | 1.575 | 12,2350 | EUR | MTAA |
| 25/05/2023 | 17:14:36 | UTC | 788 | 12,2300 | EUR | MTAA |
| 25/05/2023 | 17:19:07 | UTC | 785 | 12,2200 | EUR | MTAA |
| 25/05/2023 | 17:25:03 | UTC | 827 | 12,2200 | EUR | MTAA |
| 26/05/2023 | 09:05:03 | UTC | 871 | 12,2100 | EUR | MTAA |
| 26/05/2023 | 09:13:24 | UTC | 772 | 12,2350 | EUR | MTAA |
| 26/05/2023 | 09:20:20 | UTC | 795 | 12,2150 | EUR | MTAA |
| 26/05/2023 | 09:28:30 | UTC | 144 | 12,2150 | EUR | MTAA |
| 26/05/2023 | 09:29:09 | UTC | 831 | 12,2250 | EUR | MTAA |
| 26/05/2023 | 09:38:37 | UTC | 727 | 12,2450 | EUR | MTAA |
| 26/05/2023 | 09:43:46 | UTC | 798 | 12,2150 | EUR | MTAA |
| 26/05/2023 | 09:56:10 | UTC | 499 | 12,2150 | EUR | MTAA |
| 26/05/2023 | 09:56:10 | UTC | 414 | 12,2150 | EUR | MTAA |
| 26/05/2023 | 10:10:49 | UTC | 896 | 12,2250 | EUR | MTAA |
| 26/05/2023 | 10:16:47 | UTC | 753 | 12,2150 | EUR | MTAA |
| 26/05/2023 | 10:29:58 | UTC | 786 | 12,2100 | EUR | MTAA |
| 26/05/2023 | 10:42:29 | UTC | 810 | 12,2050 | EUR | MTAA |
| 26/05/2023 | 10:50:15 | UTC | 509 | 12,2250 | EUR | MTAA |
| 26/05/2023 | 10:50:15 | UTC | 302 | 12,2250 | EUR | MTAA |
| 26/05/2023 | 11:03:50 | UTC | 812 | 12,2050 | EUR | MTAA |
| 26/05/2023 | 11:19:25 | UTC | 877 | 12,2200 | EUR | MTAA |
| 26/05/2023 | 11:27:37 | UTC | 740 | 12,2050 | EUR | MTAA |
| 26/05/2023 | 11:42:30 | UTC | 764 | 12,1850 | EUR | MTAA |
| 26/05/2023 | 11:52:13 | UTC | 808 | 12,1900 | EUR | MTAA |
| 26/05/2023 | 12:15:02 | UTC | 861 | 12,2300 | EUR | MTAA |
| 26/05/2023 | 12:18:53 | UTC | 785 | 12,2200 | EUR | MTAA |
| 26/05/2023 | 12:48:23 | UTC | 52 | 12,2200 | EUR | MTAA |
| 26/05/2023 | 12:48:23 | UTC | 171 | 12,2200 | EUR | MTAA |
| 26/05/2023 | 12:48:23 | UTC | 562 | 12,2200 | EUR | MTAA |
| 26/05/2023 | 12:48:26 | UTC | 757 | 12,2150 | EUR | MTAA |
| 26/05/2023 | 13:13:29 | UTC | 740 | 12,2200 | EUR | MTAA |

CAMPARI GROUP

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|------------|----------|-----|-----|---------|-----|------|
| 26/05/2023 | 13:32:06 | UTC | 767 | 12,2250 | EUR | MTAA |
| 26/05/2023 | 13:59:27 | UTC | 829 | 12,2400 | EUR | MTAA |
| 26/05/2023 | 14:06:40 | UTC | 792 | 12,2500 | EUR | MTAA |
| 26/05/2023 | 14:19:05 | UTC | 840 | 12,2300 | EUR | MTAA |
| 26/05/2023 | 14:28:03 | UTC | 866 | 12,2250 | EUR | MTAA |
| 26/05/2023 | 14:35:18 | UTC | 806 | 12,2300 | EUR | MTAA |
| 26/05/2023 | 14:44:54 | UTC | 799 | 12,2150 | EUR | MTAA |
| 26/05/2023 | 14:54:36 | UTC | 752 | 12,2150 | EUR | MTAA |
| 26/05/2023 | 15:16:24 | UTC | 500 | 12,2400 | EUR | MTAA |
| 26/05/2023 | 15:16:24 | UTC | 174 | 12,2400 | EUR | MTAA |
| 26/05/2023 | 15:16:24 | UTC | 985 | 12,2400 | EUR | MTAA |
| 26/05/2023 | 15:26:19 | UTC | 736 | 12,2300 | EUR | MTAA |
| 26/05/2023 | 15:31:01 | UTC | 862 | 12,2250 | EUR | MTAA |
| 26/05/2023 | 15:36:22 | UTC | 747 | 12,2250 | EUR | MTAA |
| 26/05/2023 | 15:43:35 | UTC | 787 | 12,2500 | EUR | MTAA |
| 26/05/2023 | 15:49:21 | UTC | 742 | 12,2500 | EUR | MTAA |
| 26/05/2023 | 15:57:08 | UTC | 777 | 12,2600 | EUR | MTAA |
| 26/05/2023 | 16:02:05 | UTC | 744 | 12,2700 | EUR | MTAA |
| 26/05/2023 | 16:10:15 | UTC | 853 | 12,2600 | EUR | MTAA |
| 26/05/2023 | 16:19:37 | UTC | 752 | 12,2600 | EUR | MTAA |
| 26/05/2023 | 16:26:46 | UTC | 784 | 12,2650 | EUR | MTAA |
| 26/05/2023 | 16:32:08 | UTC | 808 | 12,2550 | EUR | MTAA |
| 26/05/2023 | 16:41:57 | UTC | 812 | 12,2600 | EUR | MTAA |
| 26/05/2023 | 16:50:29 | UTC | 481 | 12,2450 | EUR | MTAA |
| 26/05/2023 | 16:50:29 | UTC | 289 | 12,2450 | EUR | MTAA |
| 26/05/2023 | 16:55:07 | UTC | 750 | 12,2450 | EUR | MTAA |
| 26/05/2023 | 16:59:32 | UTC | 744 | 12,2600 | EUR | MTAA |
| 26/05/2023 | 17:08:23 | UTC | 774 | 12,2350 | EUR | MTAA |
| 26/05/2023 | 17:14:24 | UTC | 761 | 12,2300 | EUR | MTAA |
| 26/05/2023 | 17:17:53 | UTC | 862 | 12,2250 | EUR | MTAA |
| 26/05/2023 | 17:21:22 | UTC | 848 | 12,2300 | EUR | MTAA |
| 26/05/2023 | 17:26:36 | UTC | 441 | 12,2350 | EUR | MTAA |