

# CAMPARI GROUP

## PRESS RELEASE

### Completion of Davide Campari-Milano N.V.'s Capital Reduction

Milan, November 27<sup>th</sup>, 2020-Davide Campari-Milano N.V. (**Campari** or the **Company**) announces that the capital reduction (**Capital Reduction**) via a decrease of the nominal value of each ordinary share from €0.05 to €0.01 (and the consequent reduction of the nominal value of Campari's special voting shares), approved by the extraordinary general meeting held on September 18<sup>th</sup>, 2020, has become effective today by way of a notarial deed amending Campari's articles of association executed today after the issuance by the Court of Amsterdam of a declaration stating that no creditors have objected to the Capital Reduction, pursuant to article 2:100(3) of the Dutch Civil Code.

As a result of the Capital Reduction, Campari's ordinary share capital is now equal to €11,616,000.00. The Capital Reduction has no effect on the number of ordinary shares composing the share capital that will remain unchanged and be equal to no. 1,161,600,000 ordinary shares, each having a nominal value of €0.01. The total amount of the decrease of the ordinary share capital (equal to €46,464,000.00) has been allocated to Campari's non-distributable reserves.

As pointed out in the relevant documentation, the Capital Reduction is aimed at minimizing the impact of the issuance of special voting shares on the Company's reserves.

For further information on the Capital Reduction, please refer to the documentation available on Campari's website ([www.camparigroup.com/en/page/investors/transfer-registered-office](http://www.camparigroup.com/en/page/investors/transfer-registered-office)).

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#### FOR FURTHER INFORMATION

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#### ABOUT CAMPARI GROUP

Campari Group is a major player in the global spirits industry, with a portfolio of over 50 premium and super premium brands, spreading across Global, Regional and Local priorities. Global Priorities, the Group's key focus, include **Aperol**, **Campari**, **SKYY**, **Grand Marnier**, **Wild Turkey** and **Appleton Estate**. The Group was founded in 1860 and today is the sixth-largest player worldwide in the premium spirits industry. It has a global distribution reach, trading in over 190 nations around the world with leading positions in Europe and the Americas. Campari Group's growth strategy aims to combine organic growth through strong brand building and external growth via selective acquisitions of brands and businesses.

Headquartered in Milan, Italy, Campari Group operates in 22 production sites worldwide and has its own distribution network in 21 countries. Campari Group employs approximately 4,000 people. The shares of the parent company Davide Campari-Milano N.V. (Reuters CPRI.MI - Bloomberg CPR IM) have been listed on the Italian Stock Exchange since 2001. For more information: <http://www.camparigroup.com/it>.

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