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# CAMPARI GROUP

## COMUNICATO STAMPA / PRESS RELEASE

**Milano, 21 giugno 2020**-Si riporta di seguito il comunicato stampa diffuso da Lagfin S.C.A., succursale di Sesto San Giovanni, in data 21 giugno 2020.

**Milan, 21<sup>st</sup> June 2020**-The press release disseminated by Lagfin S.C.A., Sesto San Giovanni Branch on 21<sup>st</sup> June 2020, is provided below.

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**Lagfin S.C.A.**

## **LAGFIN ANNOUNCES THE PURCHASE OF 30 MILLION CAMPARI WITHDRAWN SHARES IN THE INITIAL OFFER TO THE NON-WITHDRAWING SHAREHOLDERS**

**Luxembourg/Sesto San Giovanni 21<sup>st</sup> June 2020** – Further to yesterday’s press release, Lagfin S.C.A., Sesto San Giovanni Branch (**Lagfin**), the majority shareholder of Davide Campari-Milano S.p.A. (**Campari** or **Issuer**) announces that it has exercised its option and pre-emptive rights so as to purchase no. 30 million Campari withdrawn shares in the framework of the Initial Offer (as defined in Campari’s press release of 21<sup>st</sup> May 2020).

Considering that the number of withdrawn shares was originally equal to ca. 46 million and that shareholders representing more than 8.2 million shares have expressed their decision to revoke their withdrawals, the number of withdrawn shares to be possibly liquidated by the Issuer is expected to be ca. 8 million (or lower in case additional withdrawn shares are purchased in the context of the Initial Offer).

Based on the difference between the withdrawal price and the market price as of the last trading day (Friday, 19 June 2020) - Euro 8.376 and Euro 7.712, respectively -, the cost associated to the liquidation by the Issuer of no. 8 million withdrawn shares (*i.e.* ca. Euro 5.3 million at the market conditions of last trading day) is expected to be significantly lower than the cost deemed tolerable as per Campari board’s recommendations of 19<sup>th</sup> March 2020 and 21<sup>st</sup> May 2020 (ca. Euro 7/8 million).

In light of the fact that the condition relating to the withdrawals is expected to be met and all other conditions of Redomiciliation can be reasonably assumed to have been satisfied, Lagfin expects that the Redomiciliation of Campari to The Netherlands can therefore be completed.

Lagfin confirms its strong long-term commitment to Campari and informs that - in addition to the no. 30 million withdrawn shares to be purchased in the framework of the Initial Offer - it will also purchase additional no. 1.7 million shares at the price of Euro 8 per share from certain shareholders that have revoked their withdrawals (such shares to be purchased on the basis of a bilateral agreement and outside the transaction launched by Lagfin on 17<sup>th</sup> June 2020).

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