

CAMPARI GROUP

Davide Campari-Milano S.p.A. successfully placed €150 million unrated 5-year bond issue with fixed rate reserved for institutional investors

Milan, April 23rd, 2019-This morning Davide Campari-Milano S.p.A. has **successfully completed the placement of an unrated 5-year bond issue, targeted at institutional investors**. Investor response was very positive both at a domestic and an international level. Application will be made for the notes to be admitted to trading on the unregulated market (so-called 'Third Market') of the Vienna Stock Exchange. Settlement is expected on or about April 30th, 2019.

The placement is for **€150 million in principal amount of notes maturing on April 30th, 2024 paying a fixed annual coupon of 1.655%**, issued at an issue price of 100%.

The proceeds of the issue of the notes will be used by the Issuer for **general corporate purposes**, including but not limited to the refinancing of existing indebtedness of the Group.

With this transaction, Davide Campari-Milano S.p.A. intends to optimise its debt structure by **extending the average maturity of its liabilities benefitting from the low interest rates on the market**.

Banca IMI S.p.A. (Gruppo Intesa Sanpaolo) is acting as the Sole Lead Manager in respect of the issue of the notes.

Allen & Overy is acting as legal advisor to Davide Campari-Milano S.p.A. and Clifford Chance Studio Legale Associato is acting as legal advisor to the Sole Lead Manager on this transaction.

The notes will only be offered and sold outside the United States to institutional investors that are non-U.S. persons under Regulation S and have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the Securities Act), or any other securities laws. The notes may not be offered or sold in the United States, or to, or for the account or benefit of, US persons absent registration or an applicable exemption from registration requirements. This press release shall not constitute an offer to sell the notes or an offer of financial products, nor shall there be any sale of the notes in any state or jurisdiction in which such an offer or sale would be unlawful. No action has been or will be taken to permit a public offering of the notes in any jurisdiction.

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The offering of the notes has not been cleared by the Commissione Nazionale per le Società e la Borsa (CONSOB), pursuant to Italian securities legislation. Accordingly, the notes have not been and will not be offered, sold or delivered in Italy in a public offering ('offerta al pubblico') except in circumstances which are exempted from the rules on public offerings pursuant to Italian applicable laws and regulations, and the notes may only be offered, sold or delivered in Italy in compliance with all Italian applicable laws and regulations.

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ABOUT CAMPARI GROUP

Campari Group is a major player in the global spirits industry, with a portfolio of over 50 premium and super premium brands, spreading across Global, Regional and Local priorities. Global Priorities, the Group's key focus, include **Aperol**, **Campari**, **SKYY**, **Grand Marnier**, **Wild Turkey** and **Appleton Estate**. The Group was founded in 1860 and today is the sixth-largest player worldwide in the premium spirits industry. It has a global distribution reach, trading in over 190 nations around the world with leading positions in Europe and the Americas. Campari Group's growth strategy aims to combine organic growth through strong brand building and external growth via selective acquisitions of brands and businesses.

Headquartered in Milan, Italy, Campari Group owns 18 plants worldwide and has its own distribution network in 20 countries. Campari Group employs approximately 4,000 people. The shares of the parent company Davide Campari-Milano S.p.A. (Reuters CPRI.MI - Bloomberg CPR IM) have been listed on the Italian Stock Exchange since 2001. For more information: <http://www.camparigroup.com/en>

Please enjoy our brands responsibly