

PRESS RELEASE

CAMPARI TO JOIN S&P/MIB INDEX

Milan, 22 December 2003 - Davide Campari – Milano S.p.A. (Campari), will replace Parmalat Finanziaria SPA in the S&P/MIB Index at the open of trading tomorrow, Tuesday, December 23, 2003.

Campari will be included to the S&P/MIB in the "Consumer Staples" economic sector within the "Distilleries & Vintners" sub-industry, according to the GICS (Global Industry Classification Standard).

The S&P/MIB Index, which currently includes 40 stocks listed on Borsa Italiana markets, is the only Italian equity index that relies on Standard & Poor's world-renowned approach to index construction. It features free float adjustment, high liquidity and broad, accurate representation of market performance based on the leading companies in leading industries, according to the GICS.

S&P/MIB is currently the sole benchmark index on which an ETF (Exchange Traded Fund) has been listed. The first covered warrants will be listed in January 2004, followed in March by the futures and options on S&P/MIB, the new derivatives, which will progressively replace the current ones listed on MIB30.

The **Campari Group** is the sixth player in the global spirits sector, trading in over 190 markets around the world with a leading position in the Italian and Brazilian markets and a strong presence in the US, Germany and Switzerland. Following an intensive acquisition campaign undertaken over the last few years, the Group has an extensive portfolio that spans three business segments: spirits, wines and soft drinks. The Group's portfolio includes a combination of strong international brands, such as Campari, SKYY Vodka, Cynar and Cinzano and leading local brands, such as CampariSoda, Campari Mixx, Crodino, Aperol, Aperol Soda, Sella & Mosca, Zedda Piras, Biancosarti, Barbieri, Lemonsoda, Oransoda and Pelmosoda in Italy, SKYY Blue in the US, Ouzo 12 in Greece and in Germany, Dreher, Old Eight, Drury's and Liebfraumilch in Brazil, Gregson's in Uruguay, Riccadonna in Australia and New Zealand and Mondoro in Russia. The Group has 1.550 employees, and shares of the parent company Davide Campari-Milano S.p.A have been listed on the Milan stock exchange since July 2001.

FOR FURTHER INFORMATION:

Investor Relations Chiara Garavini Tel.: +39 02 6225 330 investor.relations@campari.com Website: www.campari.com chiara.bressani@campari.com

Public Relations Chiara Bressani Tel.: +39 02 6225 206

Moccagatta Pogliani & Associati Tel.: +39 02 8693806 Email: segreteria@moccagatta.it